



10 March 2026



VSA Daily Miner

Today's News

Myriad Uranium (M CSE)#

Myriad Uranium (M CSE) has announced a doubling of its already significant land position at the Copper Mountain Uranium Project in Wyoming, with total acreage rising from approximately 9,439 acres to approximately 18,351 acres. The expanded staking now covers all key areas and targets across the Copper Mountain district, and critically, has been driven by the results of the company's recent high-resolution airborne radiometric and magnetic survey.

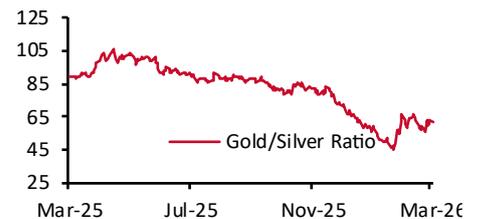
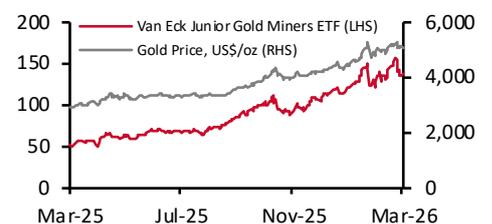
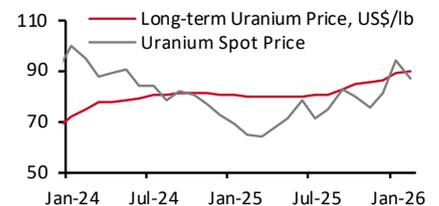
As highlighted by this month's earlier release, the survey identified radiometric anomaly signatures consistent with known uranium mineralisation across the existing licence area, as demonstrated by historical data and Myriad's recent drilling. However, the vast majority of anomaly points identified by the survey occur in untested ground. All known historic uranium resources and the previously identified targets at Copper Mountain sit to the west of this corridor. The eastern ground is therefore entirely new exploration territory, which Myriad has moved swiftly to secure.

The Bendix Field Engineering study conducted for the US Department of Energy in 1982 estimated uranium endowments of approximately 655Mlbs eU₃O₈ across the broader Assessment Area and 245Mlbs eU₃O₈ within the more focused Control Area. Following the staking programme, Myriad now controls approximately 62% of the Assessment Area and 80% of the Control Area as defined in the Bendix report. These figures should be treated as a measure of the district's geological endowment rather than a direct read-across to economic resource; much of the mineralisation captured in the Bendix estimates reflects the lower-grade bulk tonnage that characterised 1970s and 1980s uranium exploration, and a significant proportion would require materially higher uranium prices to be considered economic at today's cost structures.

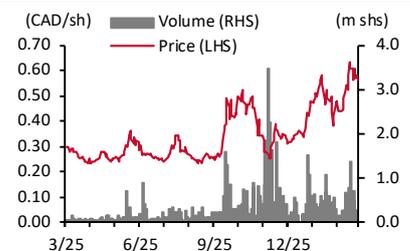
The company's 2025 drill programme returned grades which outperformed historical benchmarks, demonstrating that higher-grade potential exists within the system offering near-term economic targets. The Bendix endowment figures provide the upside leverage to a structurally rising uranium price, while the company's own drilling points to a core with genuine near-term economic potential at current prices. The forthcoming drilling will be key in establishing how much of the expanded land package falls into each category and in doing so, will begin to bridge the considerable gap between the current C\$61m market capitalisation and the scale of what is being delineated at Copper Mountain.

We reiterate our Speculative Buy recommendation.

One-Year Charts



Myriad Uranium Share Price Chart



NOTE: #Indicates VSA house stock.

SOURCE: Workspace LSEG, as of last close.

Oliver O'Donnell, CFA, Natural Resources

+44 (0)20 3005 5005 | oodonnell@vsacapital.com

Paul Renken, Senior Geologist

+44 (0)20 3005 5011 | prenken@vsacapital.com

Stock Information

Stock	BBG TKR	Exchange	Currency	Mkt Cap	Last Close	Rec	TP	Date of Recommendation
Myriad Uranium Corp	M CN	CSE	C\$/¢	60.86	0.56	SPEC BUY	n/a	01/04/2025

NOTE: #VSA house stock. **SOURCE:** Workspace LSEG, VSA Capital estimates. Pricing as of last close.

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Equities breakdown: 10/03/36	BUY	SPEC BUY	HOLD	SELL
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Companies to which VSA has supplied investment banking services	100%	100%	n/a	n/a