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These securities have not been registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any of the securities laws of any state of the United States, and may not be offered or sold within the United States or for the account or benefit of U.S. persons or persons in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This offering document (the “Offering Document”) does not constitute an offer to sell, or the solicitation of an offer to buy, any of these securities within the United States or to, or for the account or benefit of, U.S. persons or persons in the United States. “United States” and “U.S. person” have the meanings ascribed to them in Regulation S under the U.S. Securities Act.

Offering Document under the Listed Issuer Financing Exemption

November 3, 2025

MYRIAD URANIUM CORP.
(the “Company” or “Myriad”)

PART 1
SUMMARY OF OFFERING

What are we offering?

Offering:	The LIFE Offering is being made pursuant to an underwriting agreement, to be entered into between the Company and Red Cloud Securities Inc. (“Red Cloud”), as lead underwriter and sole bookrunner, and any other underwriters forming part of the underwriting syndicate for the LIFE Offering (collectively, the “Underwriters”). The Underwriters have agreed to purchase (with the right to substitute purchasers) from the Company, on a “bought deal” private placement basis, 15,000,000 units of the Company (each, a “LIFE Unit”) at an issue price of \$0.40 per LIFE Unit for gross proceeds of \$6,000,000 (the “Base Offering”). Each LIFE Unit will be composed of one common share of the Company (a “LIFE Share”, and the common shares in the capital of the Company, the “Common Shares”) and one Common Share purchase warrant (a “LIFE Warrant”). Each LIFE Warrant will be exercisable for one Common Share (a “Warrant Share”) at a price of \$0.60 per Warrant Share at any time on or following the date that is 61 days following the Closing Date (as defined herein) to the date that is on or before that date which is 36 months after the Closing Date. The Company has granted to the Underwriters an option, exercisable up to 48 hours prior to the Closing Date (as defined hereinafter), to purchase for resale up to an additional 2,500,000 LIFE Units at \$0.40 per additional LIFE Unit for additional gross proceeds of up to \$1,000,000 (the “Over-Allotment Option”, and together with the Base Offering, the “LIFE Offering”).
Offering Price:	\$0.40 per LIFE Unit.
Minimum and Maximum Amount	The LIFE Offering will not close unless at least 15,000,000 LIFE Units are sold under the LIFE Offering for gross proceeds of at least \$6,000,000. The maximum number of LIFE Units that can be sold under the LIFE Offering is 15,000,000 LIFE Units, unless the Over-Allotment Option is fully exercisable, in which case the maximum number of LIFE Units that can be sold under the LIFE Offering is 17,500,000.
Closing Date:	On or about November 13, 2025 (the “Closing Date”), or such earlier or later date as may be determined by the Company and Red Cloud.

Jurisdictions	The LIFE Units that may be sold pursuant to the LIFE Offering will be offered to purchasers resident in each of the provinces of Alberta, British Columbia, Manitoba, Ontario and Saskatchewan, the United States pursuant to one or more exemptions from registration requirements of the United States Securities Act of 1933, as amended and in certain offshore foreign jurisdictions pursuant to the listed issuer financing exemption under Part 5A of National Instrument 45-106 – <i>Prospectus Exemptions</i> and in reliance on the Coordinated Blanket Order 45-935 – <i>Exemptions From Certain Conditions of the Listed Issuer Financing Exemption</i> (the “Listed Issuer Financing Exemption”).
Exchange:	The Common Shares are listed on the Canadian Securities Exchange (the “CSE” or the “Exchange”) under the trading symbol “M”, on the OTCQB Venture Market (the “OTCQB”) under the symbol “MYRUF”, and on the Frankfurt Stock Exchange (the “FSE”) under the symbol “C3Q”.
Last Closing Price:	On October 31, 2025, the last trading day prior to the date of this Offering Document, the closing price of the Common Shares on the CSE, the OTCQB and the FSE were C\$0.45, US\$0.3216 and €0.272, respectively

Unless otherwise indicated, all references to “\$”, “C\$” or “dollars” in this Offering Document are to Canadian dollars.

Myriad Uranium Corp. is conducting a listed issuer financing under section 5A.2 of National Instrument 45-106 *Prospectus Exemptions*. In connection with this LIFE Offering, the Company represents the following is true:

- **The Company has active operations and its principal asset is not cash, cash equivalents or its Exchange listing.**
- **The Company has filed all periodic and timely disclosure documents that it is required to have filed.**
- **The Company is relying on exemptions in Coordinated Blanket Order 45-935 *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the “Order”) and is qualified to distribute securities in reliance on exemptions included in the Order.**
- **The total dollar amount of this LIFE Offering, in combination with the dollar amount of all other offerings made under the listed issuer financing exemption and under the Order in the 12 months immediately preceding the date of the news release announcing this LIFE Offering, will not exceed \$25,000,000.**
- **The Company will not close this LIFE Offering unless the Company reasonably believes it has raised sufficient funds to meet its business objectives and liquidity requirements for a period of 12 months following the distribution.**
- **The Company will not allocate the available funds from this LIFE Offering to an acquisition that is a significant acquisition or restructuring transaction under securities law or to any other transaction for which the Company seeks security holder approval.**

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for statements of historical fact, information contained herein constitutes “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian and United States securities legislation. Forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “plan”, “continue”, “planned”, “expect”, “project”, “predict”, “potential”, “estimate”, “targeting”, “intends”, “believe”, and similar expressions, or describes a “goal”, or variation of such words and phrases or states that certain actions, events or results “may”, “should”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking information and forward-looking statements herein include, but are not limited to, those relating to: the Company’s expectations with respect to the terms of the LIFE Offering, the securities issued thereunder and the compensation payable and issuable in connection therewith, the funds available to the Company, the use of proceeds of the LIFE Offering and the use of the available funds following completion of the LIFE Offering; the completion of the LIFE Offering, and the expected Closing Date; the Company’s ability to continue as a going concern; and the Company’s going-forward strategy.

Forward-looking statements and forward-looking information are not guarantees of future performance and are based upon a number of estimates and assumptions of management at the date the statements are made. Such factors and

assumptions may include, but are not limited to: the Company's ability to close the LIFE Offering on the terms disclosed herein, or at all; favourable operating conditions, timely receipt of governmental approvals, licences and permits (and renewals thereof); access to necessary financing; stability of labour markets and market conditions in general; availability of equipment; estimates of costs and expenditures to complete the Company's programs and goals; the Company's ability to raise sufficient capital to fund planned growth strategies and maintain corporate capacity; and stability in financial and capital markets.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance, or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such statements reflect the Company's current views and intentions with respect to future events, and current information available to them, and are subject to certain risks, uncertainties and assumptions, including, without limitation: the potential of the Company's mineral properties; the estimation of capital requirements; the estimation of operating costs; the timing and amount of future business expenditures; and the availability of necessary financing, as well as other risk factors in the Company's other public filings available at www.sedarplus.ca. Many factors could cause the actual results, performance or achievements that may be expressed or implied by such forward-looking information to vary from those described herein should one or more of these risks or uncertainties materialize. Such factors include but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and exploration or operational difficulties. This list is not exhaustive of the factors that may affect forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. Should any factor affect the Company in an unexpected manner, or should assumptions underlying the forward-looking information prove incorrect, the actual results or events may differ materially from the results or events predicted. Any such forward-looking information is expressly qualified in its entirety by this cautionary statement. Moreover, the Company does not assume responsibility for the accuracy or completeness of such forward-looking information. The forward-looking information included in this Offering Document is made as of the date hereof, and the Company undertakes no obligation to publicly update or revise any forward-looking information, other than as required by applicable law.

PART 2

SUMMARY DESCRIPTION OF BUSINESS

What is our business?

The Company is a publicly traded junior resource company currently engaged in the business of uranium exploration in the United States. The Company has an earnable 75% interest in the Copper Mountain Uranium Project in Wyoming, USA (the "Copper Mountain Project"), pursuant to a property option agreement dated as of October 18, 2023, as amended (the "Copper Mountain Option Agreement"), with Rush Rare Metals Corp. ("Rush"), as optionor. To date, Myriad has earned a 50% interest in the Copper Mountain Project pursuant to the Copper Mountain Option Agreement.

The Company also has a 100% interest in the Red Basin Uranium Project in New Mexico, USA, subject to completing a geophysics survey on the project by January 30, 2026.

Recent developments

There are no material recent developments in respect of the Company that have not been disclosed in this Offering Document or in any other document filed by the Company in the 12 months preceding the date of this Offering Document.

Certain recent developments relating to the Company's business include:

- On October 28, 2024, the Company announced that it had successfully exercised its option to acquire an initial 50% interest in the Copper Mountain Project pursuant to the Copper Mountain Option Agreement.
- On November 27, 2024, the Company announced that it had concluded its maiden drill campaign at the Copper Mountain Project. Across 34 boreholes, drilling encountered 30 intervals greater than 3 ft and over 1,000 ppm eU3O8, 56 intervals greater than 3 feet over 500 ppm eU3O8, and 165 intervals over a minimum

of 3 feet that are greater than 200 ppm eU3O8. See the Company's news release dated November 27, 2025 for further details.

- On January 20, 2025, the Company announced an expansion of the Copper Mountain Uranium Project area, from approximately 4,200 acres to approximately 9,320 acres.
- On February 4, 2025, the Company announced that it had entered into a property option agreement dated as of January 30, 2025 (the "Red Basin Option Agreement") with First American Uranium Inc. and its 60%-owned subsidiary, FirstAmerican Energy Fuels Ltd., pursuant to which Myriad has the option to earn a 100% interest in and to the Red Basin Uranium Project. Consideration comprised cash and share payments aggregating C\$525,000, which the Company announced had been fulfilled on February 11, 2025. Myriad's final obligation to exercise the option under the Red Basin Option Agreement and earn a 100% interest in and to the Red Basin Uranium Project is to conduct a geophysics survey on the Project by no later than January 30, 2026.
- On May 7, 2025, the Company announced that it had staked additional ground at the Red Basin Uranium Project, adding 77 newly-registered claims increasing total acreage from approximately 1,753 acres (709 hectares) to approximately 3,324 acres (1,345 hectares).
- On June 11, 2025 the Company announced the results of chemical assay (U3O8) grades of the final 6 boreholes from its 2024 drilling campaign at the Copper Mountain Project and summarized the results of all 34 boreholes drilled. See the Company's news releases dated March 17, 2025, April 29, 2025 and June 11, 2025 for further details.
- On August 6, 2025, the Company announced that it had signed a letter of intent ("LOI") respecting a proposed merger transaction with Rush under which Myriad would acquire 100% of the outstanding common shares of Rush pursuant to a statutory plan of arrangement. On October 30, 2025, the Company announced that the LOI had expired but that Myriad and Rush continued to be in contact respecting a proposed merger transaction on mutually acceptable terms.
- On October 9, 2025, the Company announced that the United States Bureau of Land Management had approved a Plan of Operations for the Copper Mountain Uranium Project area. The Plan of Operations was submitted as a technical amendment to the existing Drilling Notification in place for the 2024 drilling season and allows for an expanded footprint of activities up to 222 boreholes across the Project.
- On October 27, 2025, the Company reported updated chemical assay results from the November 2024 drilling at the Copper Mountain Project. See the Company's October 27, 2025 news release for further details.

The Company also completed the financings described below under "How have we used the other funds we have raised in the past 12 months?".

Material facts

There are no material facts about the securities being distributed that have not been disclosed in this Offering Document or in any other document filed by the Company in the 12 months preceding the date of this Offering Document and the date the Company's most recent audited annual financial statements were filed.

What are the business objectives that we expect to accomplish using the available funds?

The Company intends to use the net proceeds from the LIFE Offering to accomplish the following business objectives: (a) advance exploration and drilling at the Copper Mountain Uranium Project; (b) complete geophysics program at the Red Basin Uranium Project; and (c) strategic staking of additional targets at the Copper Mountain and Red Basin Uranium Projects.

The Company anticipates completing the following significant events to achieve such objectives:

Event	Anticipated Timeline	Anticipated Cost
Conduct exploration and drilling program at the Copper Mountain Uranium Project	On or before April 30, 2026	\$5,040,000 ⁽¹⁾
Conduct a geophysics survey at the Red Basin Uranium Project	On or before November 30, 2025	\$90,000 ⁽²⁾
Strategic staking of additional targets at the Copper Mountain and Red Basin Uranium Projects	On or before March 31, 2026	\$300,000
Total		\$5,430,000

Notes:

- (1) The drilling program at Copper Mountain comprises approximately 40 drill holes focused on Canning, Mint, Arrowhead, Lucky Cliff and Gem target areas. The budgeted program cost is all inclusive and covers drilling, geophysics, permitting, geochemistry, logging, rentals, and all personnel and supplies.
- (2) Budgeted costs of geophysical survey are estimated at \$120,000, of which a \$30,000 deposit has been paid.

PART 3 USE OF AVAILABLE FUNDS

What will our available funds be upon the closing of the Offering?

The expected total available funds to the Company following completion of the LIFE Offering is estimated to be \$8,020,000 if the Over-Allotment Option is not exercised, and \$8,960,000 if the Over-Allotment Option is fully exercised.

		Assuming Over-Allotment Option is not Exercised	Assuming Over-Allotment Option is Fully Exercised
A	Amount to be raised by this LIFE Offering	\$6,000,000	\$7,000,000
B	Selling commissions and fees ⁽¹⁾	\$360,000	\$420,000
C	Estimated offering costs (e.g., legal, accounting, audit)	\$120,000	\$120,000
D	Net proceeds of offering: D = A – (B+C)	\$5,540,000	\$6,480,000
E	Working capital as at most recent month end	\$2,500,000	\$2,500,000
F	Additional sources of funding	\$0	\$0
G	Total available funds: G = D+E+F	\$8,020,000	\$8,960,000

Note:

- (1) As indicated below in Part 4 – Fees and Commissions, the Company will pay a 6% cash commission on the gross proceeds of this LIFE Offering.

How will we use the available funds?

Description of intended use of available funds listed in order of priority	Assuming Over-Allotment Option is not Exercised	Assuming Over-Allotment Option is Fully Exercised
Exploration and drilling at the Copper Mountain Uranium Project ⁽¹⁾	\$5,040,000	\$5,040,000
Geophysics survey at the Red Basin Uranium Project ⁽²⁾	\$90,000	\$90,000
Strategic staking additional targets at the Copper Mountain and Red Basin Uranium Projects	\$300,000	\$300,000
Marketing/Investor Relations	\$552,000	\$552,000
General and Administrative ⁽³⁾	\$1,280,000	\$1,280,000
Unallocated Working Capital	\$758,000	\$1,698,000
Total	\$8,020,000	\$8,960,000

Notes:

- (1) The drilling program at Copper Mountain comprises approximately 40 drill holes focused on Canning, Mint, Arrowhead, Lucky Cliff and Gem target areas. The budgeted program cost is all inclusive and covers drilling, geophysics, permitting, geochemistry, logging, rentals, and all personnel and supplies.
- (2) Budgeted costs of geophysical survey are estimated at \$120,000, of which a \$30,000 deposit has been paid.
- (3) Comprising regulatory filing fees, audit fees, legal fees, transfer agent fees, shareholder meeting costs, management fees, technical and consulting fees, and other office expenses for a twelve-month period. Of this amount, approximately: \$180,000 (\$15,000 per month) will be paid to Thomas Lamb, a director and CEO of the Company, for management fees; \$72,000 (\$6,000 per month) will be paid to Nelson Lamb (no relation), CFO of the Company, for management fees; and \$90,000 (\$7,500) will be paid to Simon Clarke, a director and Executive Chairman of the Company, for management fees.

The above noted allocation of capital and anticipated order of priority represents the Company's current intentions based upon its present plans and business condition, which could change in the future as its plans and business conditions evolve. Although the Company intends to spend the proceeds from the LIFE Offering as set forth above, there may be circumstances where, for sound business reasons, a reallocation of funds may be deemed prudent or necessary and may vary materially from that set forth above, as the amounts actually allocated and spent will depend on a number of factors, including the Company's ability to execute on its business plan. See the "Cautionary Statement Regarding Forward-Looking Information" section above.

The most recent audited annual financial statements and interim financial report of the Company included a going-concern note. The Company has not yet generated positive cash flows from its operating activities, which may cast doubt on the Company's ability to continue as a going concern. The LIFE Offering is intended to permit the Company to achieve the business objectives set out herein and is not expected to address any uncertainties that affect the decision to include a going-concern note in the next annual financial statements of the Company. *It is expected that a going concern note will remain in the next annual financial statements.*

How have we used the other funds we have raised in the past 12 months?

Previous financing	Intended use of funds	Use of funds
Non-Brokered Private Placement on December 12, 2024, raising gross proceeds of \$2,988,600	Exploration of the Company's mineral properties and general working capital.	Exploration of the Company's mineral properties and general working capital.
Non-Brokered Private Placement on July 10, 2025, raising gross proceeds of \$1,893,250	Exploration of the Company's mineral properties and general working capital.	Exploration of the Company's mineral properties and general working capital.
Non-Brokered Private Placement on September 24, 2025, raising gross proceeds of \$595,400	Exploration of the Company's mineral properties and general working capital.	Exploration of the Company's mineral properties and general working capital.

**PART 4
FEES AND COMMISSIONS**

Who are the dealers or finders that we have engaged in connection with this Offering, if any, and what are their fees?

Dealer:	The Company has engaged Red Cloud to act as lead underwriting and sole bookrunning for the LIFE Offering, on its own behalf and on behalf of the Underwriters.
Compensation Type:	6% cash commission. 6% broker warrants, with each broker warrant exercisable for one Common Share at an exercise price of \$0.40 for a period of 36 months from the date of issuance.

Do the Underwriters have a conflict of interest?

The Company is not a "related issuer" or "connected issuer" of or to the Underwriters, as such terms are defined in National Instrument 33-105 – *Underwriting Conflicts*.

**PART 5
PURCHASERS' RIGHTS**

Rights of Action in the Event of a Misrepresentation

If there is a misrepresentation in this Offering Document, you have a right:

- (a) to rescind your purchase of these securities with the Company, or**
- (b) to damages against the Company and may, in certain jurisdictions, have a statutory right to damages from other persons.**

These rights are available to you whether or not you relied on the misrepresentation. However, there are various circumstances that limit your rights. In particular, your rights might be limited if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in paragraph (a) or (b) above, you must do so within strict time limitations.

You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal adviser.

PART 6 ADDITIONAL INFORMATION

Where can you find more information about us?

Security holders can access the Company's continuous disclosure filings on SEDAR+ at www.sedarplus.ca under the Company's profile.

For further information regarding the Company, visit our website at: <https://www.myriaduranium.com>

Investors should read this Offering Document and consult their own professional advisors to assess the income tax, legal, risk factors and other aspects of their investment of Units.

PART 7
CERTIFICATE OF THE COMPANY

This Offering Document, together with any document filed under Canadian securities legislation on or after November 3, 2024, contains disclosure of all material facts about the securities being distributed and does not contain a misrepresentation.

November 3, 2025

“Thomas Lamb”

Thomas Lamb
Chief Executive Officer

“Nelson Lamb”

Nelson Lamb
Chief Financial Officer